

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

The Board of Directors' reasoned statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act (2005:551)

As the board of directors proposes that the annual general meeting on 16 May, 2024 resolve to authorize the board of directors, for the period up until the next AGM, to resolve on acquisition of own series C shares, the board of directors of BONESUPPORT HOLDING AB hereby issues the following statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act.

In accordance with the proposed authorization, the company will be entitled to repurchase a maximum of 244,229 own series C shares for a minimum price which corresponds to the shares quota value of SEK 0.625 per share and a maximum price of 115 percent of the shares quota value. The total amount that may be paid in connection with acquisitions under the authorization thus amounts to a minimum of SEK 152,643.125 and a maximum of SEK 175,539.594.

As per 31 December 2023, the company's unrestricted equity (available profit and unrestricted reserves) amounted to approximately SEK 1,228 million. As per the balance sheet date, 31 December 2023, the company's restricted equity amounted to approximately SEK 41 million. The board of directors has made the assessment that the company's restricted equity will be intact if the proposed authorization to acquire own series C shares is fully exercised.

Even if the proposed repurchase authorization is fully exercised, the impact on the company's and the group's liquidity will be marginal.

The board of directors is of the opinion that acquisition of own series C shares pursuant to the proposed authorization will not affect the company's and the group's ability to meet their short or long term payment obligations. Nor is the exercise of the proposed authorization expected to negatively affect the company's and the group's ability to make commercially justifiable investments. The board of directors is also of the opinion that the company's and the group's equity, after exercise of the proposed authorization for acquisition of own series C shares, will be sufficient seen in relation to the nature, scope and risks of the business operations of the company and the group.

No assets or liabilities have been reported at their fair value pursuant to Chapter 4, Section 14 a, of the Swedish Annual Accounts Act.

In view of the above and considering such other circumstances, which have come to the board of directors attention, the board of directors is of the opinion, based on an overall assessment of the company's and the group's financial position, that the proposed authorization to resolve on acquisition of own series C shares is justified with respect to the requirements imposed by the nature, scope and risks of the operations in relation to the size of the company's and the group's equity, as well as the consolidation needs, liquidity and general position of the company and the group.

Therefore, the board of directors considers that the proposed authorization is justified with respect to the requirements set out in Chapter 17, Section 3, paragraph 2 and 3 of the Swedish Companies Act.

Lund in April 2024

BONESUPPORT HOLDING AB (PUBL)

The Board of Directors